

Mother, What's Your Paycheck Really Worth?

This chart is taken from Russ Crosson's book, *Money and Your Marriage* (Russel D. Crosson, Roswell, GA, 1989) page 76.

<u>Salary</u>	<u>\$30,000</u>	<u>\$50,000</u>	<u>\$75,000</u>
<u>Expenses</u>			
<u>Fixed</u>			
		12,500	
Federal Income Tax	7,500 (25%)	(25%)	21,000 (28%)
State Income Tax	1,800	3,000	4,500
Social Security Tax	2,295	3,825	5,738
Tithe	3,000	5,000	7,500
Daycare credit ¹	(480)	(480)	(480)
<u>Variable</u>			
Transportation ²	1,000	1,000	1,000
Meals \$5/day	1,200	1,200	1,200
Clothes	800	800	1,000
Hairdresser	400	600	600
Daycare ³	6,000	6,000	6,000
Miscellaneous ⁴	600	750	1,125
Total Expenses	24,115	34,195	49,183
Contribution to Family Income	\$5,885	\$15,805	\$25,817

¹20% of \$2,400 per child at \$28,000 adjusted gross income and above.

²Additional gas & maintenance.

³One child at \$125 per week. (Add \$125 per child.)

⁴Convenience foods, forfeited savings on thrift shopping, etc