

Building Your Finances God's Way Sample Chapter

Chapter 1 - Day 2



Day Two Homework - God's Ownership



Open in Prayer

Pray for the Holy Spirit's guidance as you begin reading passages of scripture. Ask for clarity and insight as you engage in God's word.



Scripture Reading

To read any of the scripture verses in a different version of the bible, click on the highlighted verse(s) and then click the more button.

Read Psalm 50:7-15

"Hear, O my people, and I will speak; O Israel, I will testify against you. I am God, your God. ⁸Not for your sacrifices do I rebuke you; your burnt offerings are continually before me. ⁹I will not accept a bull from your house or goats from your folds. ¹⁰For every beast of the forest is mine, the cattle on a thousand hills. ¹¹I know all the birds of the hills, and all that moves in the field is mine. ¹²If I were hungry, I would not tell you, for the world and its fullness are mine. ¹³Do I eat the flesh of bulls or drink the blood of goats? ¹⁴Offer to God a sacrifice of thanksgiving, and perform your vows to the Most High, ¹⁵and call upon me in the day of trouble; I will deliver you, and you shall glorify me" (ESV).



Observation

Psalm 50:7-15

What is this passage saying about:

God's people?

God's needs?

What God owns?



Interpretation

Psalm 50:7-15

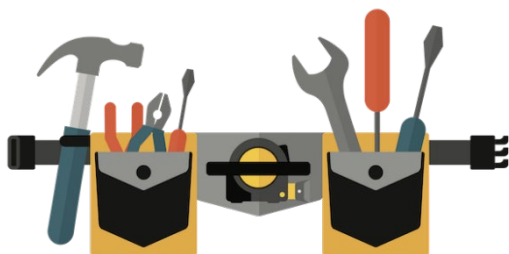
Why would it be important to understand that God owns everything?

In what areas of your life is it hard to relinquish ownership to God? Why



Application

Psalm 50:7-15



The Personal Financial Statement

We now have a pretty good idea of what God owns - everything! So let's take stock and see what God owns as it relates to your situation. To do this, we'll be completing the Personal Financial Statement.

This exercise is helpful for several reasons:

1. It gives a picture of your financial health.
2. It allows you to see areas to celebrate and areas where improvements can be made.
3. It shows what you could sell if you need cash.

As you complete this exercise, keep in mind that it's not necessary to be absolutely precise; rather, estimate the value of each asset and the amount of each debt.

You will not be asked to show the statement to anyone.



Download the Personal Financial Statement by clicking on the download icon above.

Make sure you save the downloaded application worksheet to your computer or device before entering any data!

[Download an example of this application worksheet.](#)



Prayers for Today

(this prayer section is for personal use and isn't meant to be part of the group discussion)

For yourself...

For your family and friends...

For those in your study...

Compass Commentary- Day Two

God created us, the world and everything in it, and by His grace, He allows us to use all of these things for our benefit while we're here on earth and asks only one thing in return. God wants our hearts more than He wants our sacrifices. When we die, all of life's stuff stays behind. It's not ours to keep, and it was never intended that way.